



The Sixth Kondratieff: A New Long Wave in the Global Economy

By Leo Nefiodow, Simone Nefiodow

Createspace, United States, 2014. Paperback. Book Condition: New. 252 x 172 mm. Language: English . Brand New Book ***** Print on Demand *****.What are the major new growth markets of the future? Why do groundbreaking innovations - like the computer, the automobile or the steam engine in the past - increasingly fail to materialize? What are the current growth barriers that hinder the further development of economy and society? The reader will find answers to these questions in this book. The Theory of Long Waves serves as a scientific foundation. In short, it states that economic and social development is significantly determined by periodic cycles that last between 40 and 60 years. In honor of their discoverer Nikolai Kondratieff, these long waves are called Kondratieff cycles. Since the late 18th century, economists have empirically proven five Kondratieff cycles. The long waves have a particularly strategic role: those, who identify the respective current Kondratieff cycle early on are able to focus on the future, to take the lead in economic and social development and benefit the most from its momentum - just like the leading command of information technology during the last, the fifth Kondratieff cycle made full employment and increasing...

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